

Established February, 1845.

PRICE, \$2 PER MONTH.

Shipping

Steamers.

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY AND TAMSUI.

The Co.'s Steamship
Formosa,
Capt. RATHBURN, will be
despatched for the above
ports TO-MORROW, at 10th Instant, at
Noon.

For Freight or Passage, apply to
DOUGLAS LARPAIK & Co.,
General Managers.

Hongkong, May 9, 1892.

FOR YOKOHAMA AND KOBE.

The Steamship
Kriemhild,
Capt. F. EHLERS, will be
despatched for the above
ports on **TUESDAY**, the 10th Instant, at
a p.m.

For Freight or Passage, apply to
SIEMSEN & Co.,
Agents.

Hongkong, May 6, 1892. 82

THE CHINA & MANILA STEAMSHIP
COMPANY, LIMITED.

FOR MANILA VIA AMOY.

The Co.'s Steamship
Sheridan,
Capt. G. T. Kane, will
be despatched for the above
Ports on **TUESDAY**, the 10th Instant, 7
p.m.

For Freight or Passage, apply to
SHEWAN & Co.,
General Managers.

Hongkong, May 7, 1892. 83

FOR SHANGHAI, KOBE AND
YOKOHAMA.

 The Steamship
"Strathmore,"
Capt. CORMACK, will
be despatched as above
on or about THURSDAY, the 12th Instant.
For Freight or Passage, apply to
DODWELL, CARLILL & Co.,
Agents.
Hongkong, May 4, 1892.


STEAM TO STRAITS & BOMBAY.

(Calling at COLOMBO, if sufficient
inducement offers.)

The P. & O. S. N. Co.
Steamship
Lombardy,
Captain F. J. CORN, will
leave for the above places on FRIDAY
the 13th instant, at Noon.

H. H. GOSWAMI,
Superintendent.

P. & O. S. N. Co.'s Office,
Hongkong, May 4, 1892.


**STEAM TO YOKOHAMA, YLA NAG
SAKI AND KOBE.**
(*Passing through the INLAND SEA.*)

The P. & O. S. N. Co.
Steamship
Ancona,
Captain W. D. Munro
will leave for the above places on SATURDAY,
DAY, the 14th Instant, at Daylight.
H. H. JOSEPH,
Superintendent.
P. & O. S. N. Co.'s Office,
Hongkong, May 2, 1892.

OCEAN STEAMSHIP COMPANY
FOR LONDON VIA SUEZ CANAL
 The Co.'s Steamship
Polignac
 Captain *Ellis*, will
 be despatched as above
SATURDAY, the 14th May.
 For Freight or Passage, apply to

BUTTERFIELD & SWIRE
Agents,
Hongkong, April 30, 1852.

Sailing Vessels.

FOR SAN FRANCISCO.
The 3/3 *L. I. American Ship*

 **BRAY, Master, will lead**
for the above Port, and
have quick despatch.
For Freight, apply to
SHEWAN & CO
Hongkong, April 29, 1892.

Notices to Consignees

STEAMSHIP SYDNEY.
COMPAGNIE DES MESSAGERIES
MARITIMES.
NOTICE TO CONSIGNEES.
CONSIGNEES OF Cargo from London
ex Steamships Guadama and P...

and from Havre ex Steamship T in connection with the above Steamers are hereby informed that their Goods with the exception of Opium, Treasures Valuable—are being landed and stored at their risk at the ~~HONGKONG~~ KOWLOON WHARF & GODOWN COMPANY'S Godown at Kowloon, whence delivery may be obtained immediately after landing.

before 3 p.m. To-DAY (Wednesday), the
Instant, requesting it to be landed here.
Bills of Lading will be countermanded
the Undersigned.

Goods remaining unclaimed after To-
DAY, the 12th Instant, at Noon, will
be subject to rent, and landing charges.

All Claims must be sent in to us o-
before THURSDAY, the 13- Inst.,
or will not be recognized.

All Damaged Packages will be exam-

on THURSDAY, the 12th Instant, at 3 p.
No Fire Insurance has been effected.
G. de CHAMPEAU
Agent.
Hongkong, May 4, 1852.

100

hearing this I asked one of our share holders, Mr. Henry Crawford, what he thought of it, and he said he was quite

The amount represents really about two months' bookkeeping and this is a credit business.

This rumour has been widely circulated and known by a few persons not shareholders of the company. It is not true. The fact is that the said provision has been made for all bad and doubtful debts, and the correctness of this statement is vouched for by myself and my General Manager and by the auditor. But it is not the amount in hand in the provision account, \$38,434.91, is mostly made up of bad and doubtful debts. The persons who have circulated these rumours have done so knowing them to be false. Speaking for myself and knowing full well that the company would have put me to the test, I can say that I would really have their heart bad word than their goods. The total or gross amount of our Bills of Fare Account is \$123,201.11, of which during the period of many years \$36,432.10 has been written off to the provision account. As stated above, the full amount, however, as stated, is still shown in our books.

of convenience and to prevent their being supplied with more goods if, after a lapse of two years, they should endeavor to obtain them. The amount which is put into the report is absolutely true. It may be that the Company has not received the great bulk of it is collectable within two months from the end of the year. I say in point of fact, that for the last four months our collections on Bills for the Company have been approximately double the amount given as due to customers at the end of the year. I next refer to the question of the liability of the Company. It has been pointed out to me that rumors have been current that the Company is in a state of debt, and that the increase of Capital was unanimously voted at one meeting of the Shareholders about a year ago.

stated to be required for the purpose of increasing the stock of the Company and developing of new business.—That this move has been called up now after the lapse of a year to meet financial difficulties of the Company is most interesting to me in the question but I will not do so. It stands for the reason that your accounts have been audited by a respectable office of the Hongkong and Shanghai Bank and that the accounts are found to be impossible utterly impossible — any shareholder to finance the amount his shares at the Bank (applies). This information would be known to the director in detail, and it would be known to the public. It is not possible to pay about these liabilities. They are down here at \$181,055.63. That is around numbers \$20,000 more than at the end of the year before. Against this it is seen that your stock is increased by \$15,000. The amount of the liability during the year are practically decreased by \$15,000. The amount so far being a large one—and I believe is much less at the present moment (I hear)—is a very small amount (I hear) for the year ending in 1907.

portion of that money in on mortgage was expended in my time, when the business was in the hands of the late Mr. T. S. Exchange. The rest is a mere nominal sum. Every man of business must know that a large going concern must be good for nothing. For instance, accounts must be owing, and bills must be payable, and the same is true of the other and exact statements of the amount they are to pay presented to them two or three years before. Here in Hongkong nobody ever sent in a balance sheet, and I have seen none of the month's balance sheet, has not been paid (hear, he). The total amount, if your deduct the I have just stated, so far from being large is exceedingly small, and a great many of the accounts are not in the credit for the sake of securing some account. I think you will consider that report, and statement of accounts are satisfactory if not the very best. I have no more to say, your consideration the fall in exchange and general depression of trade.

Mr. Levy seconded, and the report accounts were adopted unanimously. The Chairman—So far as the

THE LEGISLATIVE COUNCIL
A meeting of the Legislative Council held this afternoon. H. E. Sir Wil. Robinson, Governor, presided; and there were also present: Hon. G. T. M. O'Brien, Colonial Secretary; Hon. M. Goodman, Attorney General;

J. H. Stewart, Chairman, Municipal Council; Hon. F. H. May, Acting Colonial Treasurer; Hon. F. A. Cooper, Director of Public Works; Hon. R. Murray Russell, Harbour Master; Hon. C. P. Chater, T. H. Whitehead, Hon. Ho Kai, E. R. Bellios, and Mr A. M. Thorpe, Acting Clerk of Councils. Absent: J. J. Keewick.

The Colonial Secretary laid on the table the reports of the Postmaster General and the Acting Harbour Master for 1891.

QUESTIONS.

Mr. Whitehead asked the following questions:—

Will the Government lay on the copy of the following papers:—

1. Petition to Government from Ming Shan and other Chinese, dated 9th November 1878, for permission to an Anti-Kidnaping Association

2. Report or recommendation of Committee (consisting of Messrs. C. Creagh, J. J. Francis, W. M. Deane, E. J. Kietel) appointed by the Government to investigate the matter, and the Stipulations drafted by Mr. J. J. Francis.
3. Correspondence from the Government to Lord Kimberley, Secretary of State for the Colonies, in connection with subject, and Secretary of State's dispatches in reply.
4. Any further correspondence between

for the colonies in connection with Dr. Laung Kan, and the giving of medals and power to the Society.

The Colonial Secretary said the papers for the medals had been asked for and had already been printed. The medals would be printed and would be found in the *Gazette*, and a laminated Blue Book which would be sent to the hon. member as early as possible to consult them. His response to the hon. member's question of Dr. Laung Kan, which was laid on the table, he might perhaps save the member a little trouble if he stated the result of the matter, which was as follows: Certain rules and the Society had been asked for, and the Government had given the permission of the Government to the approval of the Secretary of State.

Barometer	29.85	29.88
Temperature	76	79
Humidity	93	84
Direction of Wind	S.W.	
Force	1	1
Weather	ot	c
Ratio	3.02	

Highest open air temperature on the day.....
 Lowest open air temperature on the day.....
 Hongkong, May 6, 1899.

Temperature.
*(Taken at Messrs. Fraser & Neave's Office,
 Promenade, Queen's Road.)*

BAROMETER—1 A.M.	29.85
Do. Do. 2 „.....	29.86
Do. Do. 3 „.....	29.87
Do. Do. 4 „.....	29.88
Do. Do. 5 „.....	29.89
Do. Do. 6 „.....	29.90
Do. Do. 7 „.....	29.91
Do. Do. 8 „.....	29.92
Do. Do. 9 „.....	29.93
Do. Do. 10 „.....	29.94
Do. Do. 11 „.....	29.95
Do. Do. 12 „.....	29.96
Do. Do. 1 „.....	29.97
Do. Do. 2 „.....	29.98
Do. Do. 3 „.....	29.99
Do. Do. 4 „.....	30.00
Do. Do. 5 „.....	30.01
Do. Do. 6 „.....	30.02
Do. Do. 7 „.....	30.03
Do. Do. 8 „.....	30.04
Do. Do. 9 „.....	30.05
Do. Do. 10 „.....	30.06
Do. Do. 11 „.....	30.07
Do. Do. 12 „.....	30.08
Do. Do. 1 „.....	30.09
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Do. Do. 12 „.....	30.92
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Do. Do. 5 „.....	30.97
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Do. Do. 7 „.....	30.99
Do. Do. 8 „.....	31.00
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